



INDIA GELATINE & CHEMICALS LTD.

Plot No. 1/A, G.I.D.C. Industrial Estate, National Highway, VAPI - 396 195. (Gujarat). INDIA
Tel.: (260) 240 1741, 240 1584, 240 1385, 240 0795
E-MAIL : igclvapi@indiagelatine.com • Web : www.indiagelatine.com • CIN - L99999GJ1973PLC002260

August 21, 2020

BSE Limited

Department of Corporate Services – CRD,
PJ Towers, Dalal Street,
Mumbai 400 001

BSE (Scrip Code: 531253)/ (Scrip Id: INDGELA)

Dear Sir/Madam,

**Sub: Un-audited Financial Results for the 1st quarter ended 30th June, 2020 –
Regulation 33 of SEBI (LODR) Regulations, 2015**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith Un-audited Financial Results as per IND-AS along with the Auditor's Limited Review Report for the 1st quarter ended 30th June, 2020, which were considered and approved by the Board of Directors, in its meeting held today i.e. 21st August, 2020.

We request you to take the above on record and disseminate this information to the public.

Yours sincerely,

For India Gelatine and Chemicals Limited




Viren C. Mirani
MANAGING DIRECTOR

DIN: 00044901

Head Office : 77/78, Mittal Chambers, 7th Floor, 228, Nariman Point, Box No. 11620, Mumbai - 400 021.
Tel.: (022) 2202 0341, 2284 5522 • Email : igclmumbai@indiagelatine.com
Regd. Office : 703/704, "SHILP", 7th Floor, Near Municipal Market, Sheth C. G. Road, Navrangpura,
Ahmedabad - 380 009 (Gujarat). Tel.: (079) 2646 6737, 2646 9514 • Fax : (079) 2646 5569.

BSE LTD
ACKNOWLEDGEMENT

Acknowledgement No	: 2108202005421733	Date & Time	: 21/08/2020 05:42:18 PM
Scrip Code	: 531253		
Entity Name	: INDIA GELATINE & CHEMICALS LIMITED		
Compliance Type	: Regulation 33 - Financial Results		
Quarter / Period	: 30/06/2020		
Mode	: E-Filing		

General information about company	
Scrip code	531253
NSE Symbol	
MSEI Symbol	
ISIN*	INE342D01012
Name of company	INDIA GELATINE & CHEMICALS LIMITED
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2020
Date of end of financial year	31-03-2021
Date of board meeting when results were approved	21-08-2020
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	13-08-2020
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	First quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single segment
Description of single segment	Manufacture of Chemical Products
Start date and time of board meeting	21-08-2020 04:00
End date and time of board meeting	21-08-2020 05:30
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2020	01-04-2020
B	Date of end of reporting period	30-06-2020	30-06-2020
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	3072.78	3072.78
	Other income	125.98	125.98
	Total income	3198.76	3198.76
2	Expenses		
(a)	Cost of materials consumed	1727.35	1727.35
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-76.99	-76.99
(d)	Employee benefit expense	234.79	234.79
(e)	Finance costs	0.13	0.13
(f)	Depreciation, depletion and amortisation expense	86.45	86.45
(f)	Other Expenses		
1	Power & Fuel	415.47	415.47
2	Stores and Spares	84.67	84.67
3	Labour Charges	90.77	90.77
4	CETP, Water and Effluent Treatment Charges	132.75	132.75
5	Legal & Professional Charges	43.35	43.35
6	Insurance	15.6	15.6
7	Repairs to machinery, Buiding & others	75.78	75.78
8	Other General Expenses	191.33	191.33
10			
	Total other expenses	1049.72	1049.72
	Total expenses	3021.45	3021.45

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2020	01-04-2020
B	Date of end of reporting period	30-06-2020	30-06-2020
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	177.31	177.31
4	Exceptional items	0	0
5	Total profit before tax	177.31	177.31
7	Tax expense		
8	Current tax	38.15	38.15
9	Deferred tax	5.94	5.94
10	Total tax expenses	44.09	44.09
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	133.22	133.22
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	133.22	133.22

Financial Results – Ind-AS			
Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2020	01-04-2020
B	Date of end of reporting period	30-06-2020	30-06-2020
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Other comprehensive income [Abstract]			
1	Amount of items that will not be reclassified to profit and loss		
1	Amount of Items that will not be reclassified to profit or loss	-17.01	-17.01
	Total Amount of items that will not be reclassified to profit and loss	-17.01	-17.01
2	Income tax relating to items that will not be reclassified to profit or loss		
		-4.28	-4.28
3	Amount of items that will be reclassified to profit and loss		
1	Items that will be reclassified to profit or loss	-0.1	-0.1
	Total Amount of items that will be reclassified to profit and loss	-0.1	-0.1
4	Income tax relating to items that will be reclassified to profit or loss		
		-0.03	-0.03
5	Total Other comprehensive income	-12.8	-12.8

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2020	01-04-2020
B	Date of end of reporting period	30-06-2020	30-06-2020
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	120.42	120.42
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	709.23	709.23
	Face value of equity share capital	10	10
27	Details of debt securities		
28	Reserves excluding revaluation reserve		
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	1.87	1.87
	Diluted earnings (loss) per share from continuing operations	1.87	1.87
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	1.87	1.87
	Diluted earnings (loss) per share from continuing and discontinued operations	1.87	1.87
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
33	Disclosure of notes on financial results	Textual Information(1)	

Text Block	
Textual Information(1)	<p>1. The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on August 21, 2020. The statutory Auditors of the company have carried out Audit of aforesaid results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 .</p> <p>2. The financial results for the Quarter ended June 30, 2020 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.</p> <p>3. The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operations of the Company fall under "Chemical Business" which is considered to be the only reportable business segment.</p> <p>4. The Company has assessed the probable impact of covid 19 pandemic. It has considered internal and external information available up to the date of approval of these financial results and has performed analysis based on current estimates in assessing the recoverability of its assets including trade receivables, inventories, other financial and non-financial assets for possible impact on these financial results. The Company has also assessed the impact of this whole situation on its capital and financial resources, profitability, liquidity position, etc. On the basis of its present assessment and current indicators of future economic conditions, the Company expects to recover the carrying amounts of these assets and does not anticipate any material impact on these financial results. However, the assessment of impact of COVID-19 is a continuing process, given the uncertainties associated with its nature and duration. The company will continue to monitor any material changes to future economic condition.</p> <p>5. The figures of previous quarters / years are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.</p>

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results		
Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2020	01-04-2020
Date of end of reporting period	30-06-2020	30-06-2020
Whether accounts are audited or unaudited		
Nature of report standalone or consolidated	Standalone	Standalone
1 Segment Revenue (Income)		
(net sale/income from each segment should be disclosed)		
Total Segment Revenue		
Less: Inter segment revenue		
Revenue from operations		
2 Segment Result		
Profit (+) / Loss (-) before tax and interest from each segment		
Total Profit before tax		
i. Finance cost		
ii. Other Unallocable Expenditure net off Unallocable income		
Profit before tax		
3 (Segment Asset - Segment Liabilities)		
Segment Asset		
Total Segment Asset		
Un-allocable Assets		
Net Segment Asset		
4 Segment Liabilities		
Segment Liabilities		
Total Segment Liabilities		
Un-allocable Liabilities		
Net Segment Liabilities		
Disclosure of notes on segments		

INDIA GELATINE & CHEMICALS LIMITED

Regd. Office : 703/704, "SHILP", 7th Floor, Nr. Municipal Market, Sheth C.G. Road,
Navrangpura, Ahmedabad - 380 009, Gujarat.

Web Site : www.indiagelatine.com; igcl@indiagelatine.com; CIN - L99999GJ1973PLC002260

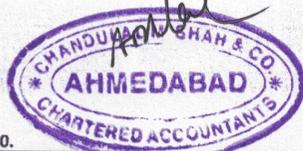
Statement of Unaudited Financial Results for the Quarter ended 30th June, 2020.

(₹ in lakhs except EPS)

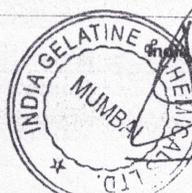
	Particulars	Quarter Ended			Year Ended
		30/06/2020 Reviewed	31/03/2020 Audited	30/06/2019 Reviewed	31/03/2020 Audited
I	Revenue from Operations	3,072.78	3,213.14	2,886.07	13,190.77
II	Other Income	125.98	99.74	82.08	345.80
III	Total Income (I+II)	3,198.76	3,312.88	2,968.15	13,536.57
IV	Expenses				
	a) Cost of materials consumed	1,727.35	1,590.67	1,177.65	6,165.77
	b) Purchase of Stock-in-Trade	--	10.56	--	10.56
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(76.99)	59.55	52.77	(272.34)
	d) Employee benefits expense	234.79	252.33	237.63	988.87
	e) Finance costs	0.13	-	0.74	0.76
	f) Depreciation and amortisation expenses	86.45	90.63	83.23	344.07
	g) Power and Fuel	415.47	556.98	529.36	2,270.78
	h) Other expenses	634.25	887.81	737.23	3,387.42
	Total Expenses (IV)	3,021.45	3,448.53	2,818.61	12,895.89
V	Profit / (Loss) before tax (III-IV)	177.31	(135.65)	149.54	640.68
VI	Tax Expenses:				
	1) Current Tax	38.15	5.74	47.87	213.25
	2) Deferred Tax	5.94	2.37	(10.59)	(98.97)
	3) Tax provision relating to earlier years	-	1.91	-	(9.17)
	Total tax expenses (VI)	44.09	10.02	37.28	105.11
VII	Profit / (Loss) for the period (V-VI)	133.22	(145.67)	112.26	535.57
VIII	Other Comprehensive Income				
	a) Items that will not be reclassified to profit or loss	(17.01)	(27.86)	(8.43)	(56.41)
	b) Income tax relating to items that will not be reclassified to profit or loss	4.28	7.01	2.35	14.20
	c) Items that will be reclassified to profit or loss	(0.10)	(2.44)	-	(1.92)
	d) Income tax relating to items that will be reclassified to profit or loss	0.03	0.61	-	0.48
IX	Total Comprehensive Income for the period (VII+VIII)	120.42	(168.35)	106.18	491.92
X	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	709.23	709.23	709.23	709.23
XI	Reserves excluding revaluation reserves				9,711.14
XII	Earnings per share (Rs. 10/- each not annualised)				
	Basic	1.87	(2.06)	1.58	7.55
	Diluted	1.87	(2.06)	1.58	7.55

Notes:

- The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on August 21, 2020. The statutory Auditors of the company have carried out Audit of aforesaid results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The financial results for the Quarter ended June 30, 2020 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operations of the Company fall under "Chemical Business" which is considered to be the only reportable business segment.
- The Company has assessed the probable impact of covid 19 pandemic. It has considered internal and external information available up to the date of approval of these financial results and has performed analysis based on current estimates in assessing the recoverability of its assets including trade receivables, inventories, other financial and non-financial assets for possible impact on these financial results. The Company has also assessed the impact of this whole situation on its capital and financial resources, profitability, liquidity position, etc. On the basis of its present assessment and current indicators of future economic conditions, the Company expects to recover the carrying amounts of these assets and does not anticipate any material impact on these financial results. However, the assessment of impact of COVID-19 is a continuing process, given the uncertainties associated with its nature and duration. The company will continue to monitor any material changes to future economic condition.
- The figures of previous quarters / years are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.



Place : Mumbai
Date : August 21, 2020.



India Gelatine & Chemicals Limited

Viren C. Mirani
Managing Director
DIN : 00044901

Chandulal M. Shah & Co.

CHARTERED ACCOUNTANTS

A/6, 6th Floor, Wing-A, Safal Profitaire, Opp. Auda Garden, Corporate Road, Prahladnagar, Ahmedabad-380052.
Tel. : 079-2960 1085 • (M) 90330 34430 • E-mail : cmshah@cmshah.com • Website : www.cmshah.com

Independent Auditor's review report on Unaudited Quarterly Standalone Financial Results of India Gelatine & Chemicals Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review report to the Board of Directors of
India Gelatine & Chemicals Limited
Mumbai.

We have reviewed the accompanying statement of unaudited standalone financial results of **India Gelatine & Chemicals Limited** ("the company") for the quarter ended 30th June, 2020 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the regulations"), as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in accordance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a Report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Chandulal M. Shah & Co.

Chartered Accountants

FRN. 101698W



Arpit D. Shah

Partner

Membership No. 135188

UDIN :- 20135188AAAABX3778

Place: Ahmedabad

Date: 21/08/2020

